

VRL DIVIDENDS SINCE ASX LISTING

Payment Date	Ordinary Share (c)	Preference Share (c)	Comments	Franking
29/12/1989	3.00	-	Final	0%
21/11/1990	1.00	-		100%
20/11/1991	2.50	-		0%
25/11/1992	3.00	-		0%
24/11/1993	3.00	n/a		0%
23/11/1994	5.00	5.74	1st year pro rata	26%
22/11/1995	7.00	10.175		17%
20/11/1996	8.50	11.50	Final	0%
26/11/1997	9.50	12.50	Final	0%
25/11/1998	10.00	13.00	Final	0%
24/11/1999	10.00	13.00	Final	0%
22/11/2000	7.175	10.175		0%
21/11/2001	7.175	10.175		39.26%
20/11/2002	-	10.175		90.47%
29/11/2005	7.175	10.175		100%
04/12/2006	34.00	37.00	Special	100%
06/12/2007	9.00	12.00	Interim	100%
14/04/2008	7.50	7.50	Interim	100%
14/04/2008	10.00	10.00	Special	100%
03/12/2008	9.00	12.00	Final	100%
01/07/2009	3.75	3.75	Interim	100%
02/12/2009	6.00	9.00	Final	100%
05/04/2011	8.00	-	Interim	70%
05/04/2011	12.00	-	Special	70%
06/10/2011	8.00	-	Final	100%
27/03/2012	12.00	-	Interim	0%
04/10/2012	10.00	-	Final	0%
28/03/2013	13.00	-	Interim	100%
01/10/2013	13.00	-	Final	100%
31/03/2014	13.00	-	Interim	100%
17/07/2014	15.00	-	Special	100%
02/10/2014	14.00	-	Final	100%
10/04/2015	14.00	-	Interim	100%
06/10/2015	14.00	-	Final	100%
06/04/2016	14.00	-	Interim	100%
06/10/2016	14.00	-	Final	100%

Other financial payments/benefits to shareholders

Payment Date	Ordinary Share (c)	Preference Share (c)	Comments	Franking
17/11/1991	\$0.84		1-for-5 Rights Issue	
04/12/1992	\$1.00		1-for-5 Rights Issue	
20/10/1993		\$1.85	1-for-6 Rights Issue	
17/01/2007	\$0.15	\$0.15	Capital Return	n/a
19/07/2011	\$1.00	-	Reduction of Share Capital	20c capital return, 80c distribution 100% franked
31/12/2013	\$0.25	-	Reduction of Share Capital	12c capital return, 13c distribution 100% franked